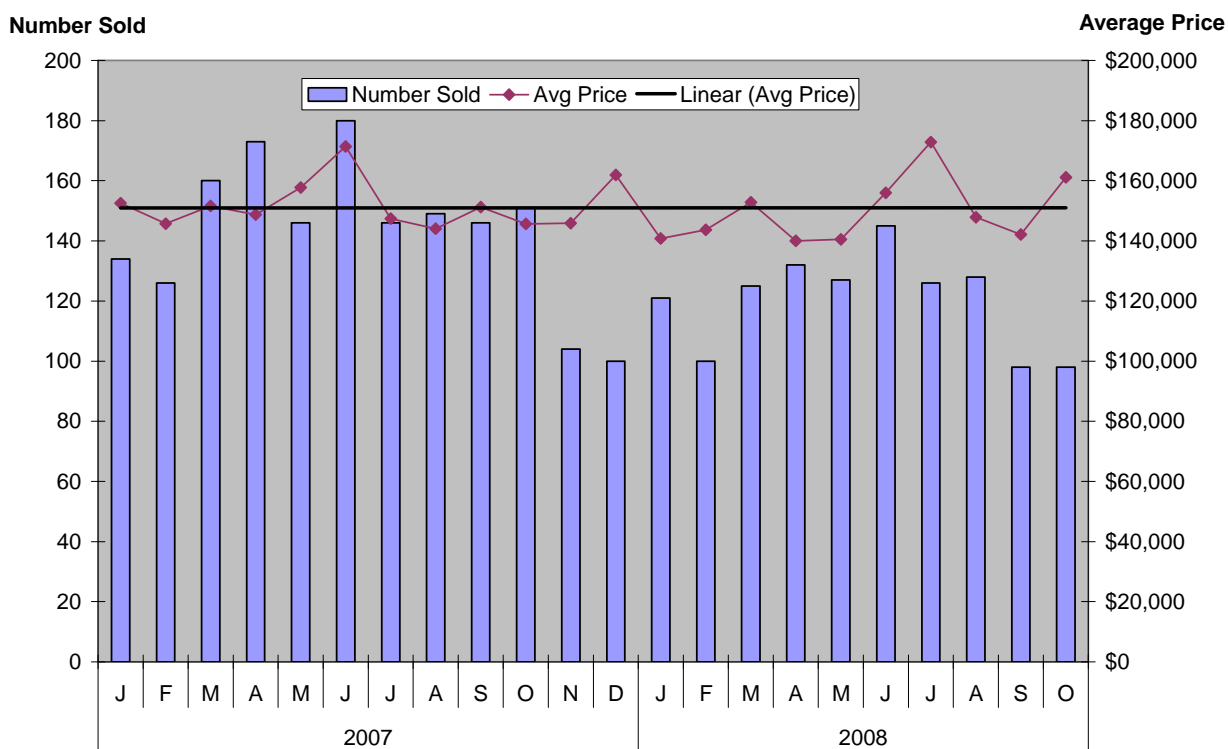


# SOUTHWEST LOUISIANA ECONOMIC SNAPSHOT

November 17, 2008

## Southwest Louisiana Association of Realtors

Number and Average Sales Price of Single Family Homes Sold by Month



Reports from the Southwest Louisiana Association of Realtors are the basis for the monthly data shown above on the number and average sales price of single family homes sold in this region. A “linear trend-line” fitted to the average price data indicates housing prices have remained relatively flat during the last 22 months—comparatively good news in contrast to falling house prices reported in other regions of the country. Year-to-date comparisons in the table below show the dollar volume of sales down by 14.6% in the January through October period of this year, with most of this decline accounted for by the 13.1% decrease in the number of sales while the average sales price fell by less than 2%.

### Year-to-Date Single Family Home Statistics: January through October, 2008 and 2007

	<u>Jan-Oct, 2008</u>	<u>Jan-Oct, 2007</u>	<u>% Change</u>
<b>New Listings</b>	1,983	1,952	+ 1.6 %
<b>Sales</b>	1,315	1,513	- 13.1 %
<b>Average Sale Price</b>	\$ 149,314	\$ 151,974	- 1.7 %
<b>Dollar Volume of Sales</b>	\$ 196,348,064	\$ 229,936,110	- 14.6 %

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