

LOUISIANA ECONOMIC OUTLOOK: 2009-2010

The *Louisiana 2009-2010 Economic Outlook* report by Dr. Loren Scott, Dr. James Richardson, and Dr. M. Dek Terrell of Louisiana State University provides employment projections for the next two years for the Lake Charles MSA (metropolitan statistical area), seven other major MSAs, the rural parishes and entire the State of Louisiana.ⁱ The table below summarizes revised projections from the *Addendum* to the report.ⁱⁱ

Employment Projections from Addendum: (Revised--October, 2008)	Actual	Projections	
	2008	2009	2010
Major MSAs			
Alexandria			
Percent Change	0.2%	0.0%	1.2%
Absolute Change	100	0	800
Baton Rouge			
Percent Change	0.6%	0.6%	1.8%
Absolute Change	2,400	2,400	6,800
Houma			
Percent Change	0.8%	1.9%	2.4%
Absolute Change	800	1,800	2,400
Lafayette			
Percent Change	1.3%	1.9%	2.1%
Absolute Change	2,000	2,800	3,200
Lake Charles			
Percent Change	0.0%	1.5%	2.1%
Absolute Change	0	1,400	2,000
Monroe			
Percent Change	0.1%	0.0%	0.5%
Absolute Change	100	0	400
New Orleans			
Percent Change	1.6%	-0.6%	1.1%
Absolute Change	8,500	(3,000)	6,000
Shreveport-Bossier			
Percent Change	1.0%	-1.2%	1.4%
Absolute Change	1,800	(2,100)	2,500
Rural Parishes			
Percent Change	0.3%	-0.5%	1.2%
Absolute Change	1,200	(2,000)	4,300
State of Louisiana			
Non-Farm Employment: (Thousands)	1,937,500	1,838.4	1,880.4
Percent Change	0.9%	0.1%	1.5%
Absolute Change	16,900	1,300	28,400

- For the **Lake Charles MSA**, including both Calcasieu and Cameron Parishes, the report forecasts 1,400 new jobs in 2009 and 2,000 new jobs in 2010 (growth rates of 1.5% and 2.1% in employment for the respective years).

- In **2009** for other parts of the State the forecast is for job growth in the Baton Rouge, Houma, and Lafayette MSAs; job losses in the New Orleans and Shreveport-Bossier MSAs, as well as the rural areas of the state; and flat employment in the Alexandria and Monroe MSAs. The report forecasts statewide net growth in employment of only 1,300 jobs in 2009 (a mere 0.1% increase in employment).
- In **2010**, all areas of the state are projected to resume growth with a statewide increase of 28,400 jobs (a 1.5% increase in employment).

ⁱ Copies of the ***Louisiana 2009-2010 Economic Outlook*** report may be purchased by contacting the Division of Economic Development and Forecasting, E.J. Ourso College of Business, Louisiana State University, Baton Rouge, LA. Visit <http://www.bus.lsu.edu> or call (225) 578-3777.

ⁱⁱ The ***Addendum*** to the report provides revised projections taking into account the unprecedented events in the national economy that occurred between August 2008 (when original report was prepared and sent to the printer) and October 2008 (when the printed report was released).